

## VIETTRONICS BINH HOA JOINT STOCK COMPANY

**BALANCE SHEET**

As at 31 March 2012

	Code	31/03/2012	01/01/2012
		VND	VND
ASSETS			
CURRENT ASSETS	100	33,415,074,515	30,355,426,957
Cash and cash equivalents	110	6,527,363,051	957,953,065
Cash	111	6,527,363,051	957,953,065
Cash equivalents	112		
Short-term investments	120	-	-
Short-term investments	121		
Provision for the diminution in value	129		
Accounts receivable	130	15,476,749,757	15,453,307,867
Trade receivables	131	12,167,275,817	11,263,075,273
Advances to supplies	132	554,397,600	1,823,078,359
Intercompany receivable	133		-
Construction contract receivables based on progress billings	134		-
Other receivables	135	2,755,076,340	2,367,154,235
Provision for doubtful debts	139		
Inventories	140	9,916,431,558	13,770,312,738
Inventories	141	10,207,864,785	14,061,745,965
Provision for decline inventories	149	(291,433,227)	(291,433,227)
Other current assets	150	1,494,530,149	173,853,287
Prepaid expenses	151	1,345,053,149	58,936,380
Value added tax deductibles	152		114,916,907
Taxes receivable	154	-	-
Repo transactions in government bonds	157		-
Other current assets	158	149,477,000	-

ASSETS			
NON-CURRENT ASSETS	200	5,809,126,179	6,203,875,198
Fixed assets	220	3,723,267,233	4,011,990,129
Tangible fixed assets	221	3,640,039,324	3,928,762,220
Cost	222	23,463,605,509	23,463,605,509
Accumulated depreciation	223	(19,823,566,185)	(19,534,843,289)
Intangible fixed assets	227	-	-
Cost	228	127,708,107	127,708,107
Accumulated amortisation	229	(127,708,107)	(127,708,107)
Construction in progress	230	83,227,909	83,227,909
Investment Property	240	901,876,947	975,173,364
Cost	241	6,211,957,943	6,211,957,943
Accumulated depreciation	242	(5,310,080,996)	(5,236,784,579)
Long-term financial investments	250	956,500,000	956,500,000
Investment in subsidiary company	251	510,000,000	510,000,000
Investment in associates and JV	252	-	-
Other long-term investments	258	446,500,000	446,500,000
Provision for decline in LT investments	259	-	-
Other long-term assets	260	227,481,999	260,211,705
Long-term prepaid expenses	261	227,481,999	260,211,705
Deferred income tax assets	262	-	-
Other long-term assets	268	-	-
TOTAL ASSETS	270	39,224,200,694	36,559,302,155
RESOURCES			
LIABILITIES	300	3,865,183,739	2,022,848,159
Current liabilities	310	3,950,258,739	1,954,438,159
Short-term loan and liabilities	311	-	-

Trade payables	312	275,626,595	61,000,000
Advance from customers	313	214,126,761	204,891,278
Tax and payable to the State	314	1,539,148,512	456,187,308
Payable to employees	315	193,653,289	-
Accrued expenses payable	316	254,325,045	-
Other payables	319	1,417,778,242	1,012,445,628
Current contingent expense payables	320		-
Bonus and welfare funds	323	55,600,295	219,913,945
Repo transactions in government bonds	327	-	-
Long-term liabilities	330	(85,075,000)	68,410,000
Long-term trade payables	331	-	-
Long-term payable to intercompany	332	-	-
Other long-term payables	333	68,410,000	68,410,000
Long-term borrowings and liabilities	334	-	-
Deferred income tax liabilities	335	-	-
Unemployment fund	336	(153,485,000)	
Long-term contingent exp. Payables	337	-	-
Unrealised revenues	338	-	-
Development science and tech. fund	339	-	-
OWNER'S EQUITY	400	35,359,016,955	34,536,453,996
Capital	410	35,359,016,955	34,536,453,996
Owners' invested equity	411	29,000,000,000	29,000,000,000
Surplus of stock capital	412	-	-
Other capital	413	-	-
Treasury stocks	414	-	-
Difference on assets revaluation	415	-	-
Foreign exchange differences	416	-	-
Development investment fund	417	1,571,317,902	1,571,317,902

Financial reserve fund	418	274,310,406	274,310,406
Other funds belonging to owners' equity	419	-	-
Retained earnings	420	4,513,388,647	3,690,825,688
Funds for construction investment	421	-	-
Enterprise reorganisation support fund	422	-	-
Other capital, funds	430	-	-
Subsidized funds	432	-	-
Funds invested in fixed assets	433	-	-
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>39,224,200,694</b>	<b>36,559,302,155</b>
<b>OFF BALANCE SHEET ITEMS</b>		<b>31/03/2012</b>	<b>01/01/2012</b>
Operating lease assets		-	-
Goods held under trust or for processing		-	-
Goods received on consignment for sale		-	-
Bad debts written off		30,303,506	30,303,506
Foreign currencies (USD)		219,359	28,771
Forecast operating expenses		-	-

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**LÊ THỊ NGỌC THÙY**  
Chief Accountant

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**NGUYỄN VĂN THÀNH**  
Director  
Hochiminh City, April 16, 2012

VIETTRONICS BINH HOA JOINT STOCK COMPANY

INCOME STATEMENT

Update by : 31st March 2013

	Code	1st QUARTER		SUMMARY FROM 1st JAN TO REPORT DATE	
		2012	2011	2012	2011
		VND	VND	VND	VND
Gross sales of merchandise and services	01	25,182,401,800	25,959,711,793	25,182,401,800	25,959,711,793
Less deduction	02			-	
Net sales	10	25,182,401,800	25,959,711,793	25,182,401,800	25,959,711,793
Cost of sales	11	20,910,248,925	21,804,834,149	20,910,248,925	21,804,834,149
Gross profit/(loss)	20	4,272,152,875	4,154,877,644	4,272,152,875	4,154,877,644
Financial income	21	184,171,617	2,421,004,420	184,171,617	2,421,004,420
Financial expenses	22	321,993,984	587,689,663	321,993,984	587,689,663
<i>In which : Interest expenses</i>	23			-	
Selling expenses	24	998,398,732	671,028,755	998,398,732	671,028,755
General and administration expenses	25	2,188,861,752	3,195,151,518	2,188,861,752	3,195,151,518
Operating profit/(loss)	30	947,070,024	2,122,012,128	947,070,024	2,122,012,128
Other income	31	220,126,099	313,211,744	220,126,099	313,211,744
Other expenses	32	124,898,250	51,061,850	124,898,250	51,061,850

Other profit/(loss)	40	95,227,849	262,149,894	95,227,849	262,149,894
Profit/(loss) before tax	50	1,042,297,873	2,384,162,022	1,042,297,873	2,384,162,022
Current corporate income tax expense	51	219,734,914	120,377,792	219,734,914	120,377,792
Deferred corporate income tax expense	52				
Net profit/(loss) after tax	60	822,562,959	2,263,784,230	822,562,959	2,263,784,230
Earnings per share	70	284	781	284	781

**LÊ THỊ NGỌC THỦY**  
Chief Accountant

**NGUYỄN VĂN THÀNH**  
Director  
Hochiminh City, April 16, 2012